

FINANCIAL STATEMENTS
YEAR ENDED 31st DECEMBER 2021

| Notes | General Funds £ | Restricted Funds £ | This Year Total £ | Previous Year £ |
|-------|--------------------|-----------------------|-------------------------|-----------------------|
|-------|--------------------|-----------------------|-------------------------|-----------------------|

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR

| | | | | | |
|--|-------------------------------|---------------|---------------|---------------|---------------|
| RECEIPTS | Planned giving | 10,322 | 0 | 10,322 | 12,017 |
| | Loose Collections | 688 | 0 | 688 | 921 |
| | Donations | 2,879 | 1,000 | 3,879 | 1,637 |
| | For Mission | 0 | 0 | 0 | 407 |
| | Tax Refunds | 2,814 | 0 | 2,814 | 4,207 |
| | Legacy gifts received | 0 | 0 | 0 | 1,500 |
| | Grants | 0 | 75 | 75 | 75 |
| | Money Raising | 1,028 | 0 | 1,028 | 1,109 |
| | Fees | 520 | 0 | 520 | 739 |
| | Investment Income | 12 | 0 | 12 | 60 |
| | Other capital receipts | 0 | 0 | 0 | 0 |
| | TOTAL RECEIPTS | 18,263 | 1,075 | 19,338 | 22,672 |
| PAYMENTS | Parish Share | 7,824 | 0 | 7,824 | 9,853 |
| | Parochial Expenses of Clerics | 2,160 | 0 | 2,160 | 2,160 |
| | Other Support for Ministry | 0 | 0 | 0 | 28 |
| | Maintenance of Services | 207 | 0 | 207 | 47 |
| | General Parish Expenses | 9 | 0 | 9 | 102 |
| | Maintenance of Churches | 4,916 | 0 | 4,916 | 3,237 |
| | Maintenance of other property | 0 | 1,565 | 1,565 | 2,347 |
| | Exceptional expenditure | 0 | 0 | 0 | 10,841 |
| | Parish Mission | 52 | 0 | 52 | 1,444 |
| | Home/World Mission | 1,000 | 0 | 1,000 | 1,066 |
| | Cost of Money Raising | 90 | 0 | 90 | 91 |
| | Other capital payments | 0 | 0 | 0 | 0 |
| | TOTAL PAYMENTS | 16,257 | 1,565 | 17,822 | 31,216 |
| NET RECEIPTS / PAYMENTS FOR THE YEAR | | 2,006 | -490 | 1,516 | -8,544 |
| Transfers between Funds | | -10,000 | 10,000 | | |
| Bank and oncall deposit balances at beginning of year | | 35,610 | 8,232 | 43,842 | 52,386 |
| Bank and oncall deposit balances at end of year | | 27,616 | 17,742 | 45,358 | 43,842 |

STATEMENT OF ASSETS AND LIABILITIES AT YEAR END

| | | | | | |
|--|-----------------------------------|---------------|---------------|---------------|---------------|
| CASH FUNDS | Bank balances | 24,605 | 10,682 | 35,286 | 33,779 |
| | Oncall deposit balances | 3,012 | 7,060 | 10,072 | 10,063 |
| | | 27,616 | 17,742 | 45,358 | 43,842 |
| OTHER MONETARY ASSETS | Debtors | 0 | 0 | 0 | |
| | Gift Aid receivable | | | 0 | |
| | Loans receivable | | | 0 | |
| | Other | | | 0 | |
| | | 0 | 0 | 0 | 0 |
| INVESTMENTS | Term deposits | 0 | 0 | 0 | 0 |
| | Quoted investments | | | 0 | |
| | Investment property | | | 0 | |
| | Other | | | 0 | |
| | | 0 | 0 | 0 | 0 |
| ASSETS RETAINED FOR CHURCH USE (described in the Notes attached to these Accounts). | | | | | |
| LIABILITIES | Creditors: Magazine subscriptions | 661 | 0 | 661 | |
| | Loans payable | | | 0 | |
| | Other | | | 0 | |
| | | 661 | 0 | 661 | 0 |

Approved by the Parochial Church Council on 15-Mar-22
and signed on its behalf by (name) Louise Minford

(signature)

NOTES TO THE ACCOUNTS

1 A Statement of the basis upon which the accounts have been compiled
The accounts have been prepared on the Receipts and Payments basis in accordance with the provisions of the Charities Act 2011 and the Church in Wales Accounting Regulations"

2 Assets retained for church purposes
Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales, and are not Parish assets.

3 FUNDS ANALYSIS

The purposes of the restricted funds are:

Restoration: major maintenance and repairs of building fabric

Churchyard: upkeep of churchyard

Youth: support of your activities and outreach

Bell Tower: major maintenance and repairs of bells and ringing chamber

| | General | Restoration | Churchyard | Youth | Bell Tower | Total |
|----------------|------------------|-----------------|-----------------|-----------------|-----------------|-------------------|
| Bal 1 Jan | 35,610.33 | 5,060.12 | 1,971.68 | 1,200.00 | 0.00 | 43,842.13 |
| Receipts | 22,957.48 | 0.00 | 75.00 | 0.00 | 1,000.00 | 24,032.48 |
| Payments | -20,951.40 | 0.00 | -1,564.73 | 0.00 | 0.00 | -22,516.13 |
| Fund transfers | -10,000.00 | 2,000.00 | 8,000.00 | 0.00 | 0.00 | 0.00 |
| Bal 31 Dec | 27,616.41 | 7,060.12 | 8,481.95 | 1,200.00 | 1,000.00 | 45,358.48 |

4 BANK AND DEPOSIT ACCOUNT FUND BALANCE ANALYSIS

| | General | Restoration | Churchyard | Youth | Bell Tower | Total |
|----------------|------------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Bank account | 24,604.53 | 0.00 | 8,481.95 | 1,200.00 | 1,000.00 | 35,286.48 |
| Oncall deposit | 3,011.88 | 7,060.12 | 0.00 | 0.00 | 0.00 | 10,072.00 |
| Total | 27,616.41 | 7,060.12 | 8,481.95 | 1,200.00 | 1,000.00 | 45,358.48 |

5 Details of any transactions between the PCC and its members

NIL

6 The parish is a beneficiary of two Trusts, funds in which are managed by CCLA Fund Managers Limited and held in COIF Charities Deposit Funds. Balances at 31 December 2021 were:

Grosmont Night and Sunday School.: £3,291.96

Grosmont Charities of Mary Roberts & Jane Johnson: £499.47

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADMINISTRATIVE INFORMATION

The Parish is situated in Grosmont, Abergavenny
 within the Diocese of Monmouth
 The correspondence address is St Nicholas Church, Grosmont, Abergavenny NP7 8EP
 The Church which makes up the Parish is St Nicholas, Grosmont

THE PAROCHIAL CHURCH COUNCIL (PCC)

The members who served from 1 January 2020 until the date this report was approved were:

| | Name | if appointed or resigned in period | | office held |
|---------------------------------------|---|------------------------------------|----------------------|---|
| | | date appointed | date resigned | |
| Clergy | Revd. Gaynor Burrett | | | Incumbent |
| Church warden appointed by Incumbent | Russell James | | | |
| Church Warden elected | Mark Potter | | | |
| Sub-wardens appointed by Incumbent | | | | |
| Sub-wardens and other members elected | Jenny Harter Revd. Andrew Harter Louise Minford Jane Moggridge | 26-Apr-21 | | Secretary Treasurer |
| Co-opted members | Revd. Mary Moore | | 05-Nov-21 (decd.) | Assistant Curate (ordained 4 Oct 2020) Licensed Lay Reader |

STRUCTURE GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The PCC is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution. The Constitution provides that the members of the PCC shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting (AVM); two Sub-warden for each Church where there is more than one Church in the Parish, one appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and to stand for election.

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER

2021

Continued

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

As required by the Charities Act 2011, the PCC has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the PCC's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the PCC and the Incumbent to work together and co-operate in all matters of concern and importance to the Parish for the promotion of the mission of the Church, pastoral, evangelistic, social and ecumenical in the Parish. The PCC is responsible, inter alia, for the parochial budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between parishioners and the Diocesan Bishop. The PCC provides a benefit to the public by:

The provision of regular public worship

The provision of sacred space for personal prayer and contemplation.

Pastoral work, including visiting the sick and the bereaved.

Teaching of Christianity through sermons and small groups

Visiting and providing Bibles and other resources to local primary school

Promotion of Christianity through staging of events and services, and the distribution of literature

The provision of a youth choir and other activities with Christian ethos

Providing use of the building for community activities

Promoting the whole mission of the Church in Wales in aiding community cohesion through provision of regular social activities for the benefit of the whole community

MEMBERSHIP AND ATTENDANCE

| | | This year | Last year |
|---|-----------|-----------|-----------|
| Members on Parish Electoral Roll at | 31-Dec-21 | 34 | 39 |
| Easter communicants | | 17 | 0 |
| Christmas communicants | | 36 | 15 |
| Average weekly attendance (calculated for Church in Wales Return) | | 12 | 13 |

ACHIEVEMENTS AND PERFORMANCE

A full report of all that has happened in the last year is attached

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the year end are shown in the statements of account which accompany this report. Further detail of the results for the year and the financial position are included in the ACHIEVEMENTS AND PERFORMANCE section of this report below. "Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £ 26,955 ;

RESERVES POLICY

The PCC aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to twelve months payments. The unrestricted reserves amount detailed above is in line with this policy.

APPROVED by the Parochial Church Council on

15-Mar-22

and signed on its behalf by :

Louise Minford

(Signature)

**INDEPENDENT EXAMINER'S REPORT TO
St Nicholas Church Grosmont
PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31st December

2021

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have

not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(Name) Alan Elkins

(Date)

15-Mar-22

(Qualification, if any)

Chartered Accountant (RETIRED)

(Address)

Diocese Monmouth Archdeaconry Abergavenny
 Parish of St Nicholas Church Grosmont

ANNUAL FINANCIAL RETURN FOR 2021

Dedication of all Churches included in this return St Nicholas

PLEASE REFER TO THE GUIDANCE NOTES & TO THE INCOME & EXPENDITURE ANALYSIS WHEN FILLING IN THIS RETURN
 ROUND ALL FIGURES TO NEAREST £

INCOME AND EXPENDITURE

| | | Unrestricted Funds | Restricted Funds | Total of all Funds £ |
|--|-------------------------------|-----------------------|---------------------|----------------------------|
| INCOMING RESOURCES / RECEIPTS | | | | |
| Voluntary income | Planned giving | 10,322 | 0 | 10,322 |
| | Loose collections | 688 | 0 | 688 |
| | Donations: | 2,879 | 1,000 | 3,879 |
| | For Mission | 0 | 0 | 0 |
| | Tax refunds | 2,814 | 0 | 2,814 |
| | Legacy gifts received | 0 | 0 | 0 |
| | Grants | 0 | 75 | 75 |
| | Generated income | | | |
| | Money raising | 1,028 | 0 | 1,028 |
| | Fees | 520 | 0 | 520 |
| Investment income | | | | |
| | | 12 | 0 | 12 |
| Other incoming resources | | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES / RECEIPTS | | 18,263 | 1,075 | 19,338 |
| RESOURCES EXPENDED / PAYMENTS | | | | |
| Support for Ministry | Parish share | 7,824 | 0 | 7,824 |
| | Parochial expenses of clerics | 2,160 | 0 | 2,160 |
| | Other | 0 | 0 | 0 |
| Parish Activities | Maintenance of services | 207 | 0 | 207 |
| | General Parish expenses | 9 | 0 | 9 |
| Church Property | Maintenance of churches | 4,916 | 0 | 4,916 |
| | Maintenance of other property | 0 | 1,565 | 1,565 |
| | Exceptional expenditure | 0 | 0 | 0 |
| Grants and Financial Support | Parish | 52 | 0 | 52 |
| | Home/World | 1,000 | 0 | 1,000 |
| Other Resources Expended | Capital Payments | 0 | 0 | 0 |
| Cost of Money Raising | Cost of Money Raising | 90 | 0 | 90 |
| TOTAL RESOURCES EXPENDED / PAYMENTS | | 16,257 | 1,565 | 17,822 |

BALANCE OF TOTAL FUNDS

| | | | | |
|-------------------------------|------|--------|--------|--------|
| Brought forward 1st January | 2021 | 35,610 | 8,232 | 43,842 |
| Carried forward 31st December | 2021 | 26,955 | 17,742 | 44,697 |

Incumbent name _____ Treasurer name _____

Signature _____ Signature _____

The Treasurer is required to sign this return

Date _____