

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

ADMINISTRATIVE INFORMATION

The Parish is situated in Grosmont
 within the Diocese of Monmouth
 The correspondence address is The Rectory, Gromsont , Abergavenny NP7 8EP
 The Churches which make up the Parish are St Nicholas

THE PAROCHIAL CHURCH COUNCIL (PCC)

The members who served from 1 January 2018 until the date this report was approved were:

	Name	if appointed or resigned in period		office held
		date appointed	date resigned	
Clergy	Revd Gaynor Burrett			
Church warden appointed by Incumbent	Russell James			
Church Warden elected	Mark Potter			
Sub-wardens and other members elected	Jennifer Harter Revd Andrew Harter Louise Minford			Secretary Treasurer
Co-opted members	Sandy Ireson Mary Moore			Reader and Sacristan Ordinand

STRUCTURE GOVERNANCE AND MANAGEMENT

The Church in Wales is governed by its Constitution, set up under section 13(1) of the Welsh Church Acts 1914, as amended from time to time by its Governing Body. The PCC is not a body corporate. Its composition, procedures and powers are regulated by the Constitution, which provides that before assuming office, every member must sign a declaration that he or she will be bound by the Constitution. The Constitution provides that the members of the PCC shall be: The Incumbent, Vicars and Assistant Curates; two Church Wardens, one appointed by the Incumbent and one elected at the Annual Vestry Meeting (AVM); two Sub-warden for each Church where there is more than one Church in the Parish, one appointed by the Incumbent and one elected at the AVM; Up to 25 lay members elected at the AVM; co-opted Secretary and Treasurer (if not already ex-officio or elected); and up to 7 further co-opted members. Lay, communicant persons over the age of 16 may be entered on an Electoral Roll (subject to certain conditions) and all such persons, so entered, are entitled to vote and to stand for election.

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FOR THE YEAR ENDED 31 DECEMBER

2019

Continued

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

As required by the Charities Act 2011, the PCC has given due regard to guidance published by the Charity Commission in respect of the operation of the public benefit requirement. The activities undertaken to fulfil the PCC's purposes for the public benefit are described and detailed hereunder. The Church in Wales is a Province within the Anglican Communion and seeks to advance the Christian religion through world-wide mission. It is the responsibility of the PCC and the Incumbent to work together and co-operate in all matters of concern and importance to the Parish for the promotion of the mission of the Church, pastoral, evangelistic, social and ecumenical in the Parish. The PCC is responsible, inter-alia, for the parochial budget and all expenditure thereunder, the care and maintenance of Church fabric and of the Churchyards, and for any action or other matter referred to it in accordance with the Constitution, and is the normal channel of communication between parishioners and the Diocesan Bishop. The PCC provides a benefit to the public by:

The provision of regular public worship

The provision of sacred space for personal prayer and contemplation.

Pastoral work, including visiting the sick and the bereaved.

Teaching of Christianity through sermons and small groups

Visiting and providing Bibles and other resources to local primary school

Promotion of Christianity through staging of events and services, and the distribution of literature

The provision of a youth archery club with Christian ethos.

Providing use of the building for community activities

Promoting the whole mission of the Church in Wales in aiding community cohesion through

provision of regular social activities for the benefit of the whole community

MEMBERSHIP AND ATTENDANCE

	This year	Last year
Members on Parish Electoral Roll at (date)		
Easter communicants	38	49
Christmas communicants	33	32
Average weekly attendance (calculated for Church in Wales Return)	20	23

ACHIEVEMENTS AND PERFORMANCE

The congregation and friends of St Nicholas continue to support a number of charities at home and overseas. In the year to 31 December 2019 we gave to : St Michael's Hospice, Alzheimer's Society, Royal British Legion, Cancer Research, Christian Aid and Trevi House.

Children's Church is committed to its own charitable giving and supported Guide Dogs for the Blind as well as sponsoring a student in the Gambia vi the DonMcMath Foundation.

The congregatiopn and village community also make regular contributions to the local Food Bank.

During the year we installed a hearing loop and sound system in the Church and Nave, which represents another major step in making our building accessible to all. The PCC is grateful to the people of Grosmont and other friends and supporters for their generosity in helping to fund and deliver this important project.

FINANCIAL REVIEW

The receipts and payments for the year, and the assets and liabilities at the year end are shown in the statements of account which accompany this report. Further detail of the results for the year and the financial position are included in the ACHIEVEMENTS AND PERFORMANCE section of this report.

"Free" unrestricted reserves shown by the Statement of Assets and Liabilities (Cash Funds, plus Other Monetary Assets, plus Investments, less Liabilities) at year end totalled £ 32,028

RESERVES POLICY

The PCC aims to retain a balance of unrestricted "free" reserves to provide working capital, and to meet any future shortfalls in receipts or unexpected payments, at least equal to 12 months' payments

The unrestricted reserves amount detailed above is in line with this policy.

ADVISERS

Bankers: Santander Bank, Bootle, Merseyside L30 4GB

APPROVED by the Parochial Church Council on

(date)

and signed on its behalf by :

(name)

(Signature)

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2019

Notes	General Funds £	Restricted Funds £	This Year Total £	Previous Year £
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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR

RECEIPTS	Planned giving	12,730	0	12,730	12,440
	Loose Collections	2,626	0	2,626	3,676
	Donations	2,124	2,493	4,617	2,574
	For Mission	1,018	0	1,018	992
	Tax Refunds	4,359	0	4,359	5,247
	Legacy gifts received	0	0	0	2,000
	Grants	0	10,000	10,000	7,433
	Money Raising	2,330	913	3,243	3,157
	Fees	712	1,504	2,216	1,482
	Investment Income	68	0	68	91
	Other capital receipts	0	0	0	
	TOTAL RECEIPTS	25,967	14,910	40,877	39,092
PAYMENTS	Parish Share	12,416	0	12,416	11,959
	Parochial Expenses of Clerics	2,160	0	2,160	2,160
	Other Support for Ministry	0	0	0	0
	Maintenance of Services	212	0	212	125
	General Parish Expenses	172	0	172	357
	Maintenance of Churches	4,256	0	4,256	4,193
	Maintenance of other property	588	1,558	2,147	585
	Exceptional expenditure	0	5,550	5,550	8,848
	Parish Mission	2,485	0	2,485	165
	Home/World Mission	1,316	0	1,316	2,375
	Cost of Money Raising	20	0	20	
	Other capital payments	0	0	0	
	TOTAL PAYMENTS	23,625	7,108	30,733	30,767
NET RECEIPTS / PAYMENTS FOR THE YEAR		2,342	7,801	10,143	8,325
Transfers between Funds		-6,126	6,126	0	
Bank and oncall deposit balances at beginning of year		35,812	6,430	42,242	
Bank and oncall deposit balances at end of year		32,028	20,357	52,386	8,325

STATEMENT OF ASSETS AND LIABILITIES AT YEAR END

CASH FUNDS	Bank balances	27,026	15,357	42,383	32,296
	Oncall deposit balances	5,003	5,000	10,003	9,946
		32,028	20,357	52,386	42,242
OTHER MONETARY ASSETS	Debtors	0	0	0	
	Gift Aid receivable			0	
	Loans receivable			0	
	Other			0	
		0	0	0	0
INVESTMENTS	Term deposits	0	0	0	0
	Quoted investments			0	
	Investment property			0	
	Other			0	
		0	0	0	0
ASSETS RETAINED FOR CHURCH USE (described in the Notes attached to these Accounts).					
LIABILITIES	Creditors	0	10,841	10,841	
	Loans payable			0	
	Other			0	
		0	10,841	10,841	0

Approved by the Parochial Church Council on (date)
and signed on its behalf by Louise Minford, Treasurer

NOTES TO THE ACCOUNTS

1 Basis of accounts preparation

The accounts have been prepared on the Receipts and Payments basis in accordance with the provisions of the Charities Act 2011 and the Church in Wales Accounting Regulations

2 Restricted Funds

Restricted funds comprise:

Restoration Fund for major maintenance expenditure on the fabric of the church building

Churchyard Fund for the upkeep and maintenance of the churchyard

Youth Fund for the support and promotion of activities for young people

Sound system for the provision of a hearing loop and sound system

	<u>Restoration</u>	<u>Churchyard</u>	<u>Youth</u>	<u>Sound system</u>
Bal 1 Jan	£ 2,946	£ 3,484	£ -	£ -
Receipts	£ -	£ 1,504	£ -	£ 13,406
Payments	£ -	-£ 1,558	£ -	-£ 5,550
Fund transfers	£ 2,054	£ -	£ 1,200	£ 2,872
Bal 31 Dec	<u>£ 5,000</u>	<u>£ 3,430</u>	<u>£ 1,200</u>	<u>£ 10,727</u>

3 Creditors

The creditor of £10,841 (2018: NIL) represents amounts owing in respect of the sound system, payable from the Sound System fund.

**INDEPENDENT EXAMINER'S REPORT TO
St Nicholas Church Grosmont
PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31st December

2019

Respective responsibilities of trustees and examiner

The Parochial Church Council (PCC) are responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have

not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name) Chimene Haines

(Date) 18-Mar-20

(Qualification, if any) FCCA