

Treasurer's report for the year ended 31 December 2017

I have attached the annual financial return and income and expenditure account. These have been inspected by Chimene Haines, the Independent Examiner, who has given them a clean report.

In 2017 we generated a total surplus of £5,481, leaving us with £33,916 in the bank. Of this, just under £28,000 represents general church funds. £2,946 relates to the Restoration account, which is there to meet large scale capital expenditure and maintenance of the fabric of the building and £3,183 relates to the Churchyard Fund. Within the general fund, ca £1,800 relates to funds designated for children's activities. So, adjusting for that, our general fund balance is in good shape and represents about a year's general expenditure.

Our Annual Parish share which we pay to the diocese is £11,675 (which includes a discount for paying by standing order), and general expenses including our contribution to clergy expenses of £2,160. The other big ticket non-discretionary expense is maintenance, utilities, insurance and repairs –£6,231 in 2017.

These are currently covered by planned giving of £12,972, loose collections of £5,452, donations of £4,031k and tax rebates on Gift aid of £3,872. So people are extremely generous in our support for which we are very thankful. However, we cannot be complacent and looking into next year we have lost some substantial regular donations and our regular income is looking to drop by around £1,000.

We also benefitted from a number of events which people held to help raise money for our ongoing expenditure. These included a number of concert and other events, including by the Kitchen Singers, Last night of the Proms, organ recital, ceilidh, a lovely Pimms event at Sue's home, and other events. We are blessed to live in such a generous and vibrant village and we are thankful for everyone's support.

Looking forward we need to plan more fundraising; we are below our target balance of £5,000 on the Restoration account, the Quinquennial report threw up a number of items which will need attention (see Wardens' report) and no doubt other things will arise.

This year we will also be able to get the Easy Access Footpath completed – thanks to extremely generous support from the Community Green Energy Scheme, Grosmont Together and local donors, to whom we are very grateful. Thanks also to Mike for spearheading this initiative.

Some words on charitable giving. We continue to provide support to charities at home and abroad, including support by Children's Church for the Don MacMath Foundation and Guide Dogs for the Blind, and we generally support a number of charities and other causes, including the food bank, Christian Aid, Cancer Research, Royal British Legion, Save the Children, St Michael's Hospice and others

Finally I am sure we would all like to express our thanks to Michael, who has served as our Treasurer for 5 years and has done a fantastic job, getting us back up to date with our Parish Share and leaving us with a healthy balance at the bank.

The Annual Report and Accounts for the Parish of St Nicholas, Grosmont for the year ended 31 December 2017

Objectives of the Parish

The provision of regular public worship
The provision of sacred space for personal prayer and contemplation.
Pastoral work, including visiting the sick and the bereaved.
Teaching of Christianity through sermons and small groups
Participation in acts of worship with local schools
Promotion of Christianity through staging of events and services, and the distribution of literature
The provision of youth activities with Christian ethos.
Promoting the whole mission of the Church in Wales in aiding community cohesion through provision of activities for older people, young families and other specific groups

Notes to the Accounts (Financial Statements)

1 Arrears of Parish Share/Quota

There are no arrears of parish share or quota due to the Diocesan Board of Finance.

2 Cash at Bank

Current Account	£21,060.92
Deposit accounts	<u>£12,855.68</u>
Total	<u>£33,916.60</u>

3 Restricted Funds at 31 December 2017

Restoration Fund	£ 2,946
Churchyard Fund	<u>£ 3,183</u>
Total	<u>£ 6,129</u>

4 Reserves Policy

The PCC has considered the requirement for a reserves policy and determined that a target reserve of at least 3 months' expenditure is appropriate

Assets for Church Purposes

Churches, Churchyards and Vicarages are vested in the Representative Body of the Church in Wales and are not Parish assets.

The Church in Wales Constitution including the Accounting Regulations include the other requirements of the Church in Wales

Diocese	Monmouth	Archdeaconry	Abergavenny						
Parish of	St Nicholas Church Grosmont								
ANNUAL FINANCIAL RETURN FOR				2017					
Dedication of all Churches included in this return									
PLEASE REFER TO THE GUIDANCE NOTES & TO THE INCOME & EXPENDITURE ANALYSIS WHEN FILLING IN THIS RETURN ROUND ALL FIGURES TO NEAREST £									
INCOME AND EXPENDITURE									
				Unrestricted Funds	Restricted Funds	Total of all Funds £			
INCOMING RESOURCES / RECEIPTS									
	Voluntary income	Planned giving		12,972	0	12,972			
		Loose collections		5,452	0	5,452			
		Donations:		4,031	0	4,031			
		For Mission		738	0	738			
		Tax refunds		3,871	200	4,071			
		Legacy gifts received		0	0	0			
		Grants		125	0	125			
	Generated income	Money raising		3,635	0	3,635			
		Fees		120	272	392			
	Investment income			41	0	41			
	Other incoming resources			0	0	0			
	TOTAL INCOMING RESOURCES / RECEIPTS			30,986	472	31,458			
RESOURCES EXPENDED / PAYMENTS									
	Support for Ministry	Parish share		11,676	0	11,676			
		Parochial expenses of clerics		2,160	0	2,160			
		Other		0	0	0			
	Parish Activities	Maintenance of services		505	0	505			
		General Parish expenses		70	0	70			
	Church Property	Maintenance of churches		5,865	0	5,865			
		Maintenance of other property		176	120	296			
		Exceptional expenditure		747	0	747			
	Grants and Financial Support	Parish		1,955	0	1,955			
		Home/World		2,168	0	2,168			
	Other Resources Expended	Capital Payments		411	0	411			
	Cost of Money Raising	Cost of Money Raising		124	0	124			
	TOTAL RESOURCES EXPENDED / PAYMENTS			25,858	120	25,977			
BALANCE OF TOTAL FUNDS									
	Brought forward 1st January	2017		22,661	5,776	28,436			
	Carried forward 31st December	2017		27,788	6,128	33,917			
	Incumbent name	Revd Gaynor Burrett	Treasurer name	Louise Minford					
	Signature		Signature						
	Date		The Treasurer is required to sign this return						